

CHANGE TO PHAA LEASE PROCESS

The process and forms for leasing a PHAA registered horse between members has been updated.

To obtain lease paperwork you must contact the office with the details of the lease (Breeding or Showing) and make payment of \$71.50 prior to the lease paperwork being released to you. The lease is effective from your payment date. You should complete the lease paperwork and submit it plus the horses original Registration Paperwork within 30 days of making payment otherwise a late fee of \$100 will be applied. A lease will NOT be finalised without the original Registration Papers supplied to the office by the owner. The Lessee and Lessor will be issued with paperwork from the office detailing the lease.

123. LEASES:

For a lease of a horse to be recognised by the Association, whether for breeding, racing, showing or performance purposes, written notice of its existence shall be filed with the Association on a form provided by it, signed by both the lessor and lessee, and submitted with the prescribed fee. The notice shall provide the effective date of lease and may provide a termination date. The lease will be recognised for a maximum period of two years, and is renewable. It may be terminated by written notice, giving termination date, signed by both lessor and lessee. No additional fee shall be charged for termination, whether automatic or by subsequent notice thereof. Registration papers are to be retained by the Office and a duplicate certificate with an expiry date is to be issued to the lessee.

During the effective term of the lease, the Association will not record subsequent changes in ownership until the lease is terminated.

Applications for registration submitted on all horses must be accompanied by a breeder's certificate signed by the record owner of the sire with the following exceptions:

- (a) When a stallion is bred under lease agreement or a mare is held under a lease and such written lease agreement is held in the office of the Association and when such lease specifically - in clear and unambiguous terms - authorises the Association to accept the signature of such lessee on breeder's certificates and stallion breeding reports, then the signature of such person shall be recognised.

(Upon cancellation or other termination of any such lease agreement, the owner immediately shall give written notice to the Association and to the lessee (with copy to the Association). Upon receipt of such notice, the signature of such lessee on breeder's certificates and stallion breeding reports will no longer be recognised except as to breeding which occurred in the period covered by the lease agreement and prior to the date such notice is received).

- (b) When written authorisation (on a form furnished by the PHAA on request) has been filed in the PHAA Office, the Association will accept the signature of such authorised individual on a breeder's certificate. The written authorisation must be signed by the recorded owner of the horse specified in such authorisation.

Lease documents are available from the office upon payment of the lease fee. Signed leases will be required to be lodged with the office within the timeframe listed on the lease form, otherwise a late lodgment penalty will be incurred.

See also Rule 237 Amateur Activity.